



Guaranty Trust Bank (Ghana) Ltd
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PRESS RELEASE

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■ **GTBank set to roll out Visa product**

Guaranty Trust Bank (Ghana) Limited is set to roll out a variety of chip-based debit cards on the Visa platform (known as the GTBank Visa Smart Cards), making it the 1st amongst its immediate peers of newly licensed banks and the 7th bank (out of a total of 23 banks operating in the country) to achieve this feat.

A statement by the Bank indicates that GTBank has successfully completed a series of operational processes required by Visa International prior to the roll out of the Visa product. The range of cards that the Bank proposes to launch includes the GTBank Visa Gold, Visa International, Visa Domestic and the innovative and exciting Student Visa/Discount Cards.

All the cards are “smart”, (the latest technology in the cards industry), and come fully equipped with enabled domestic functionality and (for the Visa Gold and International Cards only), international functionality and internet usage as well. In addition, all GTBank customers will enjoy value-added services such as Internet Banking, SMS Banking, Slip free banking, Guaranty Trust Electronic Notification Service (GeNS) absolutely free!

The GTBank VISA **Smart** Cards allow for funds transfer from one card to another on all GTBank ATMs, a first of its kind, among many other functions such as PIN change, cash withdrawal, balance inquiry, mini statement etc. Cardholders can also take advantage of a variety of exclusive offers and promotional campaigns ranging between selected travel-related deals to activities linked to world-class cultural and sporting events.

The Student Visa Card in particular offers a whole new way of life. Not only does it come with Visa enabled functions which allow for usage on all Visa ATMs and POS terminals in the country, it also entitles holders of the Student Card to great discounts at all participating retail outlets. The more participating retail outlets there are, the greater discount options cardholders will enjoy.

Smart cards offer maximum security for cardholders. These cards carry microchips, which have the capacity of storing up to 80 times more information and features than a standard magnetic stripe card which is prevalent in the Ghanaian market. The data contained on Smart cards is encrypted, preventing unauthorized access to personal account information and can also be personalized with spending and usage information, making it possible to authorize transactions safely offline and limit fraud.

With the roll out of the Visa product, banking would become more convenient and accessible not only for GTBank customers but for all cardholders as Visa cards can be accepted on well over one million VISA automated teller machines (ATMs) and Points of Sale (POS) in more than 170 countries allowing card holders access to their funds 24 hours a day, 7 days a week, worldwide.

Other e-products in the GTbank portfolio include, SMS Banking, Internet Banking, Slip free Banking, Batch (multiple drafts) Processing services, Guaranty Trust Electronic Notification Service (GeNS) and the Western Union Money Transfer Services.

Guaranty Trust Bank is presently rated Triple A (Aaa) by Agosto & Co, the leading Nigerian rating agency. It is also rated AA- (Double A minus) by Fitch; and BB- (Double B minus) by Standard & Poor's, the best ratings so assigned by the two international rating agencies to any Nigerian or West African-based bank. It was recently listed on the London Stock Exchange and is the only indigenously owned sub-Saharan bank to be so quoted.

For more information on the Bank and its products and services, visit their website at www.gtghana.com or call Tel. 021 680662

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