



Guaranty Trust Bank (Ghana) Ltd
RC C-68,758

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GTBank Opens New Tema and Accra Branches

Guaranty Trust Bank (Ghana) Limited will on Monday, 2nd April 2007, officially open two new branches in Tema and Accra.

The two new locations are coming barely a year after the bank commenced operations in Ghana and a few months after the acquisition of a 15% stake by the Netherlands Development Finance Company (FMO) in the Ghanaian bank.

The new Accra branch is located in the upmarket Airport Residential Area of the capital city, bringing the bank's strategic presence in the city to two. The new Airport branch is expected to focus specifically on the banking and financial needs of the Bank's discerning retail customers and high networth individuals. The building is a true reflection of GTBank's standards in architecture and exudes an ambiance conducive to banking excellence.

The city of Tema plays a significant role in the Ghanaian economy, and the presence of GTBank in Tema is expected to serve the business community in Community One and the Harbour area, further boost the economic profile of the region and help highlight its strategic business and geographical advantage to the West African business community. The Tema branch's extraordinary architectural presence has already begun to add value to the commercial landscape of the area.

A statement from the Corporate Services Unit of GTBank Ghana notes "that the two new branches have been purposely-built in line with the Bank's taste for classy, unique architecture and serene ambience - attributes which enhance its ability to deliver excellent customer service and exceed customer expectations at all times".

With intentions of covering the greater part of the country in the near future, the move to Airport and Tema is seen as strategic. The Managing Director, Mr. Dolapo Ogundimu explains, "We are committed to providing professional banking services to various facets of the Ghanaian economy. The thrust of our market penetration strategy for the 2007 financial year, is to aggressively drive a retail/consumer banking strategy, increase our deposit liabilities necessary for sustainable profits, and diversify our customer base while offering innovative products at competitive pricing".

With its bouquet of products and services, GTBank offers an opportunity for a one stop shop. The Bank's electronic products such Telephone Banking, SMS Banking, Internet Banking, Statement by Email, ATM Services, Western Union Money Transfer and payment of electricity bills in all its locations, are fast gaining patronage and have lent credence to its 'Bank Anywhere Anytime' marketing slogan. The Bank is also concluding its migration to a VISA platform in pursuance of the 'Bank Anywhere Anytime' service platform. GTBank's London Office will also be opening soon.

Guaranty Trust Bank (Ghana) Limited leverages on the Guaranty Trust Bank group's extensive market knowledge and international expertise. It is a subsidiary of Guaranty Trust Bank plc, Nigeria's fastest growing bank which also has other subsidiaries and offshore banks in the English-speaking West African countries of Ghana, Sierra Leone, Nigeria and The Gambia.

Guaranty Trust has been recognised as a leading brand with a unique corporate culture, world class management processes and excellent human resource development systems, with several case studies done by Harvard Business School, USA; Lagos Business School, Nigeria and the Cranfield University School of Management, United Kingdom.